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Mr Eddy Wymeersch Chairman **Public Interest Oversight Board** C/Oquendo, 12 28006- Madrid Spain

Paris, 24th November 2016

Via e-mail: eddy.wymeersch@gmail.com and gramos@ipiob.org

RE: 2017-2019 PIOB Strategy Public Consultancy Paper

Dear Mr Wymeersch,

In our respective capacity of president of the CNCC and president of the CSOEC, we have the pleasure to send you the response of the French institutes to the PIOB Consultation on its strategy for 2017-2019.

The consultation raises important questions which we understand are also discussed between the Monitoring Group and IFAC. We believe it is important to wait for the results of this discussion in order to have a holistic view on the standards standing model taking into account all the arguments of the key stakeholders before envisaging any changes to the model.

We also wish to reiterate our view that the Standard setting model as it is currently organised and overseen by the PIOB since the implementation of the IFAC reform in 2003 has led to the issuance of high quality standards widely recognised internationally.

Should you need any further information on our response, please do not hesitate to contact us.

Yours Sincerely,

Denis Lesprit

President of CNC

Philippe Arraou
President of CSOEC

Ene: Response to the PIOB Public Consultation